GRASSROOTS INDIA

[COMPANY LIMITED BY GUARANTEE]

PLOT NO. 1289/5C, SECTOR-10, PHASE : II, CDA, CUTTACK 753014 ODISHA, INDIA

B A L A N C E - S H E E T A S O N 31ST MARCH, 2017

(FC & GENERAL CONSOLIDATED)

Particulars	Notes. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	-	-
(b) Reserves and Surplus	2	841,444.12	887,922.96
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	20,060.00	17,250.00
(d) Short-Term Provisions	7	-	-
Total Equity & Liabilities		861,504.12	905,172.96
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8	281,231.91	222,317.25
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	1,678.00	1,037.00
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade receivables	14	-	-
(d) Cash and cash equivalents	15	562,292.21	659,944.71
(e) Short-term loans and advances	16	-	-
(f) Other current assets			
(g) TDS deducted on Fixed Deposit		16,302.00	21,874.00
Total Assets		861,504.12	905,172.96
NOTES TO ACCOUNTS	25	-	-

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR : GRASSROOTS INDIA

[DIRECTOR] DIN- 01875773

[DIRECTOR] DIN- 01875002

PLACE : CUTTACK

DATE : 16.08.2017

FOR : N R S M & ASSOCIATES

CHARTERED ACCOUNTANTS

[N. R. RAY, FCA]

PARTNER

M. No. 055448

NRSM & ASSOCIATES CUTTACK CHARTERED ACCOUNTANTS

GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]

PLOT NO. 1289/5C, SECTOR-10, PHASE : II, CDA, CUTTACK 753014 ODISHA, INDIA

Notes Forming Integral Part Of Balance Sheet as at 31st March 2017

Notes : 9 Non Current Investment

Sr. No	Particulars	Current year	Previous year
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Gold	-	-
	- Fixed Deposit with Banks-Earmarked	-	-
	Total in Rs	-	-

Notes : 10 Long Term Loans and Advances

Sr. No	Particulars	Current year	Previous year
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	-	-
	Earnest Money Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
	TDS Receivable	1,678.00	1,037.00
IV)	Other Loans & Advances	-	-
	Total in Rs	1,678.00	1,037.00

Notes : 11 Other Non Current Assets

Sr. No	Particulars	Current year	Previous year
1	Long Term Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others (specifying nature)		
	Preliminary expenses to the extent not w/o	-	-
	LESS- Preliminary Expenses write off	-	-
	Total in Rs	-	-

Notes :12 Current Investment

Sr. No	Particulars	Current year	Previous year
1	Investment in Equity	-	-
2	Investment in Prefrence Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in Rs	-	-

ARSM & ASSOCIATES CUTTACK CHARTERED ACCOUNTANTS

Notes Forming Integral Part Of Balance Sheet as at 31st March 2017

Notes : 13 Inventories

Sr. No	Particulars	Current year	Previous year
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in Rs	-	-

Notes : 14 Trade Recievables

Sr. No	Particulars	Current year	Previous year
1	Outstanding for more than six months	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in Rs	-	-

Notes : 15 Cash & Cash Equivalent

Sr. No	Particulars		Current year	Previous year
1	Cash-in-Hand			
	Cash Balance	FC	37,963.00	189.00
		General	6,640.93	12,964.93
		Sub Total (A)	44,603.93	13,153.93
2	Bank Balance			
	State Bank Hyderabad - 62094408418		111,861.28	186,512.28
	State Bank of India-31307785504(FCRA)		405,827.00	460,278.50
		Sub Total (B)	517,688.28	646,790.78
	Total [A + B]		562,292.21	659,944.71

Bank Reconcilation Statement for the given banks has been prepared and the Balance conformation for the same has been obtained from the bank. There were no forgien contribution in the current year.

Notes :16 Short Terms Loans and Advances

Sr. No	Particulars	Current year	Previous year
1	Loans & Advances from related parties		
	a) Secured, Considered Good :	-	-
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance salary	-	-
	Total in Rs	-	-

NIRAN & ASSOCIATES CHARTERED ACCOUNTANTS CUTTACK

GRASSROOTS INDIA

[COMPANY LIMITED BY GUARANTEE]

PLOT NO. 1289/5C, SECTOR-10, PHASE : II, CDA, CUTTACK 753014 ODISHA, INDIA

Notes Forming Integral Part of the Balance Sheet as at 31st March 2017

Notes : 8 Fixed Asset

I. Fixed Assets

Sr. No	Particulars		Gross Block				Depreciaton				Amount Adjusted to Retained Earnings	Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end		WDV as on 31.03.2017	WDV as on 31.03.2016
	Tangible Assets												
1	Furniture & fixtures		146,504.00	22,750.00	44,350.00	124,904.00	77,472.87	8,827.00	25,563.24	60,736.63	18,786.76	64,167.37	69,031.13
									-				
2	Plant & Machinery												
	Sewing Machine		35,198.00	-	8,496.00	26,702.00	13,812.48	1,605.00	3,272.38	12,145.10	5,223.62	14,556.90	21,385.52
	Iron		4,610.00	-	4,610.00	-	1,685.11	-	1,685.11	-	2,924.89	-	2,924.89
	Motor & parts		12,920.00	-	-	12,920.00	7,008.67	586.00	-	7,594.67	-	5,325.33	5,911.33
	Water Heater		800.00	-	-	800.00	800.00	-	-	800.00	-	-	-
	Fan		12,701.00	-	-	12,701.00	3,950.52	706.00	-	4,656.52	-	8,044.48	8,750.48
	Emergency light		2,500.00	-	2,500.00	-	917.43	-	917.43	-	1,582.57	-	1,582.57
	Pulvizer Grinder		14,500.00	-	-	14,500.00	1,569.64	918.00	-	2,487.64	-	12,012.36	12,930.36
	Fridge		15,500.00	-	-	15,500.00	5,684.44	823.00	-	6,507.44	-	8,992.56	9,815.56
	Induction cooker		4,000.00	-	-	4,000.00	1,466.53	212.00	-	1,678.53	-	2,321.47	2,533.47
	Water Purifier(kent)		19,500.00	18,000.00	-	37,500.00	7,146.76	1,698.00	-	8,844.76	-	28,655.24	12,353.24
	Split A.C		61,675.77	-	-	61,675.77	14,426.52	3,622.00	-	18,048.52	-	43,627.25	47,249.25
	Stabiliser		16,724.23	-	-	16,724.23	5,027.12	936.00	-	5,963.12	-	10,761.11	11,697.11
	Training Equipment		12,520.00	-	-	12,520.00	2,376.42	742.00	-	3,118.42	-	9,401.58	10,143.58
	Pressure Cooker		-	1,500.00	-	1,500.00	-	3.00	-	3.00	-	1,497.00	-
3	Computer											-	-
	Computer & Accessories		120,175.00	-	1,150.00	119,025.00	110,192.86	-	1,092.50	109,100.36	57.50	5,951.26	6,008.76
	CCTV Camera		-	58,221.00	-	58,221.00	-	2,041.00	-	2,041.00	-	56,180.00	-
	SECUREEYE BIOMETRIC		-	10,092.00	-	10,092.00	-	354.00	-	354.00	-	9,738.00	-
	TOTAL IN		479,828.00	110,563.00	61,106.00	529,285.00	253,537.37	23,073.00	32,530.66	244,079.71	28,575.34	281,231.91	222,317.25
	PREVIOUS YEAR :		481,028.00	-	1,200.00	479,828.00	223,216.35	30,321.02	-	253,537.37		222,317.25	257,811.65

a. For the Financial Year 2015-16, Depreciation on Fixed Assets is calculated as per the method prescribed under Schedule: II to the Companies Act, 2013 basing on the useful life of the Assets.

b. Where any asset has been added, sold, discarded, demolished or destroyed, the depreciation on such assets has been calculated on a pro rata basis from the date of such addition or, as the case may be, up to the date on which such asset has been added, sold, discarded, demolished or destroyed.

c. Depreciable amount is the cost of an asset, or other amount substituted for cost, less its residual value. The residual value of an asset is considered to be 5% of the original cost of the asset. Where the opening depreciated value of the Asset is less than 5 % of the original cost of the Asset and the useful life of the asset is over, then the opening depreciated value is considered as the residual value.

d. The carrying amount of the asset as on 01.04.2014 is depreciated over the remaining useful life of the asset as per this Schedule.

e. The carrying amount of the asset as on 01.04.2014 after retaining the residual value, is recognised in the opening balance of retained earnings where the remaining useful life of an asset is nil.

PLACE : CUTTACK
DATE : 16.08.2017

FOR : GRASSROOTS INDIA

[DIRECTOR]
DIN- 01875773

Nandita Das
[DIRECTOR]
DIN- 01875002

NRSM & ASSOCIATES CHARTERED ACCOUNTANTS CUTTACK

FOR : N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

[N. R. RAY FCA]
PARTNER
M. No. 055448

GRASSROOTS INDIA

[COMPANY LIMITED BY GUARANTEE]

PLOT NO. 1289/5C, SECTOR-10, PHASE : II, CDA, CUTTACK 753014 ODISHA, INDIA

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2017
(FC & GENERAL CONSOLIDATED)

Sr. No	Particulars	Notes. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Donation Received	17	795,702.00	94,850.00
II	Other Receipts	18	505,973.00	443,008.00
III	III. Total Revenue (I +II)		1,301,675.00	537,858.00
IV	*Expenses:*			
	Cost of materials consumed	19	-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-	-
	Employee Benefit Expense	21	28,000.00	35,000.00
	Financial Costs	22	2,381.50	1,794.00
	Depreciation and Amortization Expense	23	23,073.00	30,321.02
	Programme activity Expenses	24A	1,188,924.00	791,054.00
	Other Administrative Expenses	24 B	77,200.00	116,276.00
	Total Expenses (IV)		1,319,578.50	974,445.02
V	Profit before exceptional and extraordinary items and tax	(III - IV)	- 17,903.50	- 436,587.02
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		- 17,903.50	- 436,587.02
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		- 17,903.50	- 436,587.02
X	*Tax expense:*			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	- 17,903.50	- 436,587.02
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		- 17,903.50	- 436,587.02
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Income & expenditure Statement
This is the Income & Expenditure Statement referred to in our Report of even date.

FOR : GRASSROOTS INDIA

[DIRECTOR]
DIN- 01875773

Nandita Das
[DIRECTOR]
DIN- 01875002

PLACE : CUTTACK
DATE : 16.08.2017

FOR : N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

NRSM & ASSOCIATES CUTTACK CHARTERED ACCOUNTANTS

[N. R. RAY, FCA]
PARTNER
M. No. 055446

GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]

PLOT NO. 1289/5C, SECTOR-10, PHASE : II, CDA, CUTTACK 753014 ODISHA, INDIA

Notes Forming Part of The Income & expenditure as at 31st March 2017

Notes : 17 Donations Received

Sr. No	Particulars	Current year	Previous Year
	a) sale of products;	500.00	-
	(b) sale of services;	-	-
	(c) other operating revenues		
	Donation & Contribution	795,202.00	94,850.00
	Total in Rs	795,702.00	94,850.00

Notes : 18 Other Income

Sr. No	Particulars	Current year	Previous Year
a	Interest on Bank Deposits	-	-
b	Other non operating income		
1	Collection From Vocational Training Center	474,795.00	400,648.00
2	Class Fees	30,600.00	37,300.00
3	TDS Refund	5,572.00	
4	Interest on TDS Refund	578.00	5,060.00
	Total in Rs	511,545.00	443,008.00

Above interest income has been accrued from Fixed deposit made in SBI out of foreign contribution . Same is accounted in books of accounts as per bank certificate.

Notes : 19 Cost of Material Consumed

Sr. No	Particulars	Current year	Previous Year
a) 1	PURCHASES OF RAW MATERIALS AND STORES	-	-
	Sub-total (a)	-	-
b)	DIRECT/PRODUCTIONS EXPENSES	-	-
	Sub-total (b)	-	-
	Total in Rs	-	-

Notes : 20 Change in Inventories

Sr. No	Particulars	Current year	Previous Year
1	Opening Stock	-	-
2	Closing Stock	-	-
	Total in Rs	-	-

Notes : 21 Employement Benefit Expenses

Sr. No	Particulars	Current year	Previous Year
1	Honorarium To Administrative Personnel	28,000.00	35,000.00

CUTTACK

	Total in Rs	28,000.00	35,000.00

Notes :22 Financial Cost

Sr. No	Particulars	Current year	Previous Year
1	Bank Charges	2,381.50 -	1,794.00
	Total in Rs	2,381.50	1,794.00

Notes : 23 Depreciation & Amortised Cost

Sr. No.	Particulars	Current year	Previous Year
1	Depreciation	23,073.00	30,321.02
	Total in Rs	23,073.00	30,321.02

Notes : 24 A Programme Activity Expenses

Sr. No	Particulars	Current year	Previous Year
	Publications	-	20,150.00
	Medical Aid Programme	79,007.00	22,497.00
	Education Aid of Poor Child	11,521.00	613.00
	Village Outreach	9,570.00	4,481.00
	Emergency Relief	10,000.00	-
	Residential Vocational Training Programme	1,078,826.00	743,313.00
	Total in Rs	1,188,924.00	791,054.00

Notes : 24 B Other Administrative Expenses

	Particulars	Current year	Previous Year
	Telephone Internet Expenses	7,181.00	8,022.00
	Electricity Expenses	6,271.00	17,957.00
	Postage & Shipping	823.00	77.00
	ROC Expenses	6,900.00	8,615.00
	Auditors Remuneration		
	As---		
	an auditor	17,700.00	21,325.00
	for taxation matters	2,360.00	-
	for company law matters	-	-
	Transportation / Travel & Conveyance	656.00	1,720.00
	House Rent	9,600.00	30,400.00
	Legal Charges	1,500.00	185.00
	Other Expenses (Gifts to Students)	-	4,200.00
	FCRA Renewal	14,000.00	3,000.00
	Repair & Maintenance	2,230.00	1,200.00
	Printing & Stationary	7,979.00	19,575.00
	Total in Rs	77,200.00	116,276.00

CUTTACK

GRASSROOTS INDIA

[COMPANY LIMITED BY GUARANTEE]

PLOT NO. 1289/5C, SECTOR-10, PHASE : II, CDA, CUTTACK 753014 ODISHA, INDIA

Receipt & Payment Statement for the Year Ended 31st March 2017

(FC & GENERAL CONSOLIDATED)

Particulars	Note No.	Current Year (Rs.)	Previous Year (Rs.)
Opening Balance			
Cash & Cash Equivalent	25	659,944.71	1,021,837.71
Fixed Deposit with IOB		-	-
		659,944.71	1,021,837.71
Less: Current Liabilities			
Payment to Sundry Creditors		-	-
		659,944.71	1,021,837.71
Receipts during the year			
Donations Received	17	795,702.00	94,850.00
Other Receipts	18	510,904.00	491,591.00
		1,306,606.00	586,441.00
TOTAL		**1,966,550.71**	**1,608,278.71**
Payments during the year			
Programme Activity Expenses	24A	1,188,924.00	791,054.00
Other Administrative Expenses	24B	57,140.00	97,826.00
Employment Benefit Expenses	21	28,000.00	35,000.00
Financial Cost	22	2,381.50	1,794.00
TDS on Interest		-	5,560.00
Purchase of Fixed Assets	8	110,563.00	-
Audit Fees Payable		17,250.00	17,100.00
TOTAL		1,404,258.50	948,334.00
Closing Balance			
Cash & Cash Equivalent	15	562,292.21	659,944.71
Fixed Deposit with IOB		-	-
		562,292.21	659,944.71
TOTAL		**1,966,550.71**	**1,608,278.71**

FOR : GRASSROOTS INDIA

[DIRECTOR]
DIN- 01875773

Nandita Das
[DIRECTOR]
DIN- 01875002

PLACE : CUTTACK
DATE : 16.08.2017

FOR : N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

NRSM & ASSOCIATES CUTTACK CHARTERED ACCOUNTANTS

[N. R. RAY, FCA]
PARTNER
M. No. 055448