

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF M/S. GRASSROOTS INDIA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. GRASSROOTS INDIA**, which comprise the Balance Sheet as at 31st March 2022, the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Income and Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



VRKSJP & CO, CHARTERED ACCOUNTANTS

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Other Offices: Chennai II Hyderabad II Coimbatore II Trissur II Bangalore II Kolkata II Delhi II Mumbai II Nayagarh

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

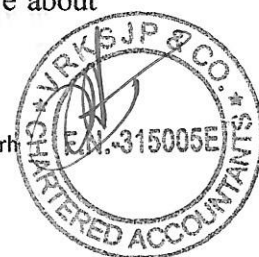
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about

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the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts

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of the branches

- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For VRKSJP & CO.

Chartered Accountants

F. No. 315005E


CA J K Parida

Partner

M. No. 304494

UDIN: 22304494AONHNI5513



Place: Bhubaneswar

Date: 08/08/2022

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DIRECTOR'S REPORT

To,
The Members,

GRASSROOTS INDIA

www.grassrootsindia.org

(where audit report is made public)

Your Directors have pleasure in presenting their Annual Report on the business and operations of the company and the accounts for the financial year ended on 31st March, 2022.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2022 and the corresponding figures for the last year are as under:-

Particulars	2021- 2022	2020-2021
Gross Receipts (Donations and other receipts)	23,34,590.00	8,23,438.00
Total Expenses	15,39,401.57	12,00,669.02
Surplus/(Deficit) before taxation	7,95,188.43	(3,77,231.02)
Less: Tax Expenses	-	-
Surplus/(Deficit) after taxation	7,95,188.43	(3,77,231.02)

2 TRANSFER TO RESERVE SURPLUS: Rs.

7,95,188.43/-

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Your Directors are here to inform you that the gross receipts of the company from donations and other receipts for the financial year 2021-22 is Rs.23,34,590/- as compared to the gross receipts of Rs. 8,23,438/- for the financial Year 2020-21.

4 CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the business of the Company during the year.

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred till the end of the financial year to which the financial statements relate as on the date of this report.

Plot No. 5D/1427, CDA-10 Cuttack 753014 Odisha Phone: 0671-3554093, 9668100520
info@grassrootsindia.org, www.grassrootsindia.org



6 DIVIDEND :

The Board of Directors have not declared dividend for the financial year 2021-22.

7 MEETINGS :

There were nine board meetings in the financial year 2021-22 which were held on: **01-04-2021, 14-04-2021, 21-04-2021, 05-07-2021, 30-07-2021, 04-08-2021, 17-12-2021, 29-01-2021 and 01-03-2022** in which all the directors were physically present.

8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the management of the company during the financial year.

Note: The executive committee would like to note the inappropriate behaviour and comments of our previous auditors at NRSM & Assoc. It was our opinion that the auditor resigned for reasons other than “casual vacancy due to pre-occupation” and intentionally tried to create hardship on the company in order to gain inappropriate control over the company in June 2021. One of the partners Dr. Manoj Fogla was also a Board of Advisor and was not invited to renew. Due to our Risk Management, and the efforts of the directors, the company was unhampered.

9 RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by the Board and is also subject to its review from time to time. Risk mitigation process and measures have been formulated and clearly spelled out in the said policy.

10 SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The Company has no Subsidiary, Joint Venture or Associate Company for the financial year 2021-22.

11 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and/or material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12 STATUTORY AUDITORS:

The company had earlier appointed **M/s VRKSJP & Co., Chartered Accountants** as its statutory auditors for the financial year 2021-22 and now the board has decided to continue their tenure for the financial year 2022-2023. Subsequently, the company has reappointed **M/s VRKSJP & Co., Chartered Accountants** as its statutory auditors for the financial year 2022-23 which was duly approved in the Annual General Meeting of the company for the financial year 2021-2022 which will be held on 09th August, 2022.



13 AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

14 EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 is a part of this Annual Report as **ANNEXURE 'B'**.

15 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

The company has not advanced loans, made investments or given guarantee or security as per the provisions of Section 186 of the Companies Act, 2013.

16 DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

17 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year.

18 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year under review.

19 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND ITS OUTFLOW :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:



(a) Conservation of energy

- | | | |
|-------|---|--|
| (I) | The steps taken or impact on conservation of energy | Company's operation does not consume significant amount of energy. |
| (ii) | The steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i) |
| (iii) | The capital investment on energy conservation equipment's | Not applicable, in view of comments in clause (i) |

(b) Technology absorption

- | | | |
|-------|---|-----|
| (i) | the effort made towards technology absorption | Nil |
| (ii) | the benefits derived like product improvement cost reduction product development or import substitution | Nil |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year)
(a) the details of technology imported
(b) the year of import;
(c) whether the technology been fully absorbed
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | Nil |
| (iv) | the expenditure incurred on Research and Development | Nil |

(c) Foreign exchange earnings and its outflow

During the year, the total foreign exchange earned was Rs.22,87,000/- and no amount is spent on foreign exchange during the financial year.

20 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

21 DIRECTOR'S RESPONSIBILITY STATEMENT:

The Director's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:



- (ii) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the statement of income and expenditure of the company for that period;
- (iii) The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

22 DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending in the name of the company under the insolvency Bankruptcy code, 2016.

23 DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of loans taken from banks and financial institutions.

Date: 08/08/2022
Place: Cuttack

For and on behalf of the Board of Directors
GRASSROOTS INDIA

Debra Ann Pennington
Director, DIN-01875773

Director
Grassroots India

Form No.MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR
ENDED ON 31.03.2022**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the
Companies (Management and Administration) Rules, 2014]*

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	U85300OR2008NPL010042
ii.	Registration Date	22/05/2008
iii.	Name of the Company	GRASSROOTS INDIA
iv.	Category/Sub-Category of the Company	Private
v.	Address of the Registered office and contact details	Plot No. 5D/1427, Sector-10, CDA, Cuttack-753014
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	HEALTH AND SOCIAL WORK	085310	100.00

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-									
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-									
B. Public Shareholding	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(1)									
2. Non Institutions									
a) Bodies Corp.									

(i) Indian									
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)									
Sub-total(B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	N.A.	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total							

iii.Change in Promoters' Shareholding:

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters shareholding during the year specifying the reasons for increase	NIL	NIL	NIL	NIL

/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
At the End of the year	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
- Addition				
- Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					NIL
2.	Stock Option					NIL

ANNEXURE-B

3.	Sweat Equity					NIL
4.	Commission - as % of profit - others, specify					NIL
5.	Others, please specify					NIL
6.	Total(A)					NIL
	Ceiling as per the Act					NIL

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					NIL
	Total(1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					NIL
	Total(2)					
	Total(B)=(1+2)					
	Total Managerial Remuneration					NIL
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL

2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit -others, specify	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Other Officers In Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors
GRASSROOTS INDIA



Debra Ann Pennington

Director, DIN-01875773

**Director
Grassroots India**

M/S. GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]
PLOT NO. LB-5D/1427, SECTOR-10, PHASE-II, CDA
CUTTACK, ODISHA, 753014

BALANCE SHEET AS AT MARCH 31, 2022
(FC & GENERAL CONSOLIDATED)

(Amount in Rupees)			
	NOTE NO.	FIGURES AS AT 31.03.2022 (Rs.)	FIGURES AS AT 31.03.2021 (Rs.)
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	-	-
Reserves & Surplus	2	13,79,526.52	5,85,155.79
		13,79,526.52	5,85,155.79
Share application money pending allotment		-	-
		-	-
Non Current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
		-	-
Current Liabilities			
Short Term Borrowings	4	-	-
Trade Payables	5	12,585.00	-
Other Current Liabilities	6	27,638.00	29,998.00
Short Term Provisions	7	-	-
		40,223.00	29,998.00
TOTAL-EQUITY AND LIABILITIES		14,19,749.52	6,15,153.79
II. ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	8	3,66,490.65	3,37,784.77
Non Current Investments	9	-	-
Long Term Loans & Advances	10	-	-
Other Non Current Assets	11	-	-
		3,66,490.65	3,37,784.77
Current Assets			
Current Investments	12	-	-
Inventories	13	-	-
Trade Receivables	14	-	-
Cash & Cash Equivalents	15	10,16,580.87	2,75,691.02
Short Term Loans & Advances	16	-	1,678.00
Other Current Assets		36,678.00	-
TDS deducted on Fixed Deposits		-	-
		10,53,258.87	2,77,369.02
TOTAL		14,19,749.52	6,15,153.79
Significant Accounting Policies	25	0.00	0.00

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

VRKSJP & CO.

Firm regn. No.-315005E


CA J. K. Parida
Partner
M.No. 304494
Dt. 08/08/2022
UDIN: 22304494AONHNI5513





Director
DIN: 01875773
Grassroots India


Director
Grassroots India

Director
DIN: 01875002

M/S. GRASSROOTS INDIA
PLOT NO.LB-5D/1427, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2021
(FC & GENERAL CONSOLIDATED)

(Amount in Rupees)			
	NOTE NO.	FIGURES FOR THE YEAR ENDED 31.03.2021 (Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2020 (Rs.)
INCOME			
Donations Received	17	23,12,000.00	7,66,416.00
Other Receipts	18	22,590.00	57,022.00
Total Income(A)		23,34,590.00	8,23,438.00
EXPENDITURE			
Cost of Material Consumed	19	-	-
Purchase of Stock-in-trade		-	-
Change in inventories	20	-	-
Employees Benefits Expenses	21	21,500.00	36,500.00
Finance Cost	22	12,034.15	7,830.00
Depreciation & Amortised Cost	23	54,765.42	67,167.36
Programme activity expenses	24A	13,95,542.00	10,54,460.00
Other Administrative expenses	24B	55,560.00	34,711.66
Total Expenses(B)		15,39,401.57	12,00,669.02
Deficit before exceptional & extra ordinary items and Tax		7,95,188.43	(3,77,231.02)
Exceptional items			
Deficit before extra ordinary items and Tax		7,95,188.43	(3,77,231.02)
Extra ordinary items			
Deficit before tax		7,95,188.43	-3,77,231.02
Tax expenses			
Current tax		-	-
Deterred tax		-	-
Surplus/Deficit from continuing operations(a)		7,95,188.43	(3,77,231.02)
Profit/loss from discontinuing operations			
Tax expenses of discontinuing operations			
Profit/loss from discontinuing operations(b)		-	-
Surplus/Deficit For the period(a-b)		7,95,188.43	(3,77,231.02)
(Carried forward for being set off against future surplus as per the provisions of sec.11 of the Income Tax Act,1961)			
Earning per Equity share			
1)Basic			
2)Diluted			
Significant Accounting Polices	25		
Notes on Financial Statements			
The accompanying Notes referred to above form an integral part of the Financial Statements. This is the Balance Sheet referred to in our report of even date.			

VRKSJP & CO.

Firm regn. No.-315005E



GA J. K. Parida

Partner

M.No. 304494

Dt: 08/08/2022

UDIN:-21304494AAAAGO5338

Director

DIN: 01875773

Director
Grassroots India

Nirandika Das

Director

DIN: 01875002

Director
Grassroots India

M/S. GRASSROOTS INDIA
PLOT NO.LB-5D/1427, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
RECEIPT & PAYMENT STATEMENT FOR THE YEAR ENDED MARCH 31, 2022
(FC & GENERAL CONSOLIDATED)

(Amount in Rupees)

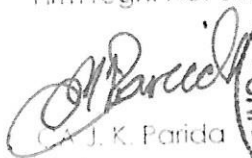
	NOTE NO.	FIGURES FOR THE YEAR ENDED	FIGURES FOR THE YEAR ENDED
OPENING BALANCE Cash & cash equivalent	25	2,75,691.02	6,49,695.02
RECEIPTS DURING THE YEAR Donations Received Other Receipts	17 18	23,12,000.00 20,230.00	7,66,416.00 57,022.00
TOTAL		26,07,921.02	14,73,133.02
Payments during the year Programme activity expenses Other Administrative expenses Employees Benefits Expenses Finance Cost Purchase of fixed Assets Audit fees paid Security Deposit for Rent	24A 24B 21 22 8	13,82,957.00 29,600.00 21,500.00 12,034.15 84,289.00 25,960.00 35,000.00	10,40,459.98 9,572.02 36,500.00 7,830.00 78,300.00 24,780.00
		15,91,340.15	11,97,442.00
Closing Balance Cash & cash equivalent	15	10,16,580.87	2,75,691.02
		26,07,921.02	14,73,133.02

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

VRKSJP & CO.

Firm regn. No. 315005E


J. K. Parida
Partner

M.No. 304494

DT 08/08/2022

UDIN: 22304494AONHNI5513





Director
DIN: 01875773

Director
Grassroots India



Director
DIN: 01875002

Director
Grassroots India

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE - 1 : SHARE CAPITAL

Authorised Capital:

Issued, Subscribed and Paid up Capital:

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 2 : RESERVE & SURPLUS

Capital reserve

Capital redemption reserve

Securities premium reserve

Debenture redemption reserve

Revaluation reserve

Shares option outstanding account

OTHER RESERVE

Corpus fund

SURPLUS(Profit & Loss account)

Balance brought forward from previous year

Less: Tax on regular assesment paid

Less: For the year

(Being deficit carried forward for being set off against future surplus as per the provisions of sec 11 of the Income Tax Act,1961)

Less: Value of assets written off being assets givane as Donation to beneficiaries

Total in Rs.

The corpus fund is continuing since incorporation of the company.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

7,95,188.43

-3,77,231.02

5,84,338.09

9 62,386.81

13,79,526.52

5,85,155.79

NOTE - 3: Long Term Borrowings

Bonds/debentures

Term Loan

from Bank

From Other parties

Deferred Payment Liabilities

Deposit

Loans & Advance from Related parties

Long Term Maturities of Finance Lease Obligation

Loans from Directors

Other Loans & Advances

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 4 : SHORT TERM BORROWINGS

Loan Repayable on Demand

From bank

From other parties

Loans & Advances from Related Parties

Deposits

Others

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 5 : TRADE PAYABLES

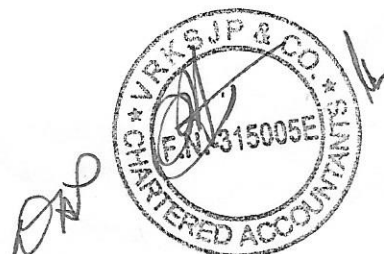
Sundry Creditors

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

12,585.00

12,585.00



NOTE - 6 : OTHER CURRENT LIABILITIES

Current Maturities Of Long Term Debt	-	-
Current Maturities Of Finance Lease Obligation	-	-
Interest Accrued But Not Due On Borrowings	-	-
Interest Accrued and Due On Borrowings	-	-
Income Received In Advance	-	-
Unpaid Dividends	-	-
Application money received on allotment of securities and due for refund and interest accrued thereon	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Other Payable(Specify Nature) TDS Payable	1,678.00	1,678.00
Audit fees payable	25,960.00	28,320.00
Total in Rs.	27,638.00	29,998.00

(Amount in Rupees)

As at 31.03.2022	As at 31.03.2021
---------------------	---------------------

NOTE - 7 : SHORT TERM PROVISIONS

Provision for employee benefit

Total in Rs.

(Amount in Rupees)

As at 31.03.2022	As at 31.03.2021
---------------------	---------------------

NOTE - 9 : NON CURRENT INVESTMENTS

Investment in Property
Investment in Equity Instrument
Investment in Preference shares
Investment in Govt or Trust Securities
Investment in Debenture & Bonds
Investment in Mutual Fund
Investment in Partnership Firm

Other

Gold
Fixed Deposit with Banks-Earmarked

Total in Rs.

(Amount in Rupees)

As at 31.03.2022	As at 31.03.2021
---------------------	---------------------

NOTE - 10: LONG TERM LOANS & ADVANCESCapital Assets

a)Secured, considered Good :
b)Unsecured,Considered Good :
c)Doubtful

Security Deposit

a)Secured, considered Good :

Earnest Money Deposit

Other Deposit

b)Unsecured,Considered Good :

c)Doubtful

Loans & Advances to Related Parties

TDS(General)

TDS(FC)

Other Loans & Advances**Total in Rs.**

(Amount in Rupees)

As at 31.03.2022	As at 31.03.2021
---------------------	---------------------

NOTE - 11 : OTHER NON-CURRENT ASSETS

Long Term Trade Recievables
a)Secured, considered Good :
b)Unsecured,Considered Good :
c)Doubtful
Others(Specifying Nature)
Preliminary expenses to the extent not w/o
Less: Preliminary expenses write off
Total in Rs.

(Amount in Rupees)

As at 31.03.2022	As at 31.03.2021
---------------------	---------------------



NOTE - 12 : CURRENT INVESTMENTS

Investment in Equity
 Investment in Preference shares
 Investment in Govt Securities
 Investment in Debenture & Bonds
 Investment in Mutual Fund
 Investment in Partnership Firm
 Investment in short term fixed deposits
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 13 : INVENTORIES

Raw Material
 Work-in-Progress
 Finished Goods
 Stock-in-Trade
 Stores and spares
 Loose tools
 Other with Job Worker
 Goods-in-Transit
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 14 : TRADE RECEIVABLES

Outstanding For more than Six months
 a) Secured, considered Good :
 b) Unsecured, Considered Good :
 c) Doubtful
 Others
 a) Secured, considered Good :
 b) Unsecured, Considered Good :
 c) Doubtful
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 15 : CASH & CASH EQUIVALENT

Cash-in-hand
 Cash Balance
 FC
 General

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
1,851.00	1,991.00
1,078.93	886.93
Sub Total(A)	2,877.93

Bank Balance

SBI(08418)- GEN
 SBI(5504)-FCRA

39,787.98	15,436.98
9,73,862.96	2,57,376.11
Sub Total(B)	2,72,813.09

Total [A+B]

10,16,580.87	2,75,691.02
---------------------	--------------------

NOTE - 16 : SHORT TERM LOANS & ADVANCES

Loans & Advances from Related Parties
 a) Secured, considered Good :
 Advance to Associate Concerns

b) Unsecured, Considered Good :
 c) Doubtful
 Others

Loan and Advance Assets

Advance recoverable in cash or in kind or for value to be considered good

Advance to Subhash Ch. Sahoo

Advance to Directors

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	1,678.00
-	1,678.00

NOTE-17: OTHER CURRENT ASSETS:

Others(TDS)
 Security Deposit for rent

1,678.00	
35,000.00	
36,678.00	



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

(Amount in Rupees)

Year Ended 31.03.2022	Year Ended 31.03.2021
--------------------------	--------------------------

NOTE - 17: DONATIONS RECEIVED

a) Other Operating Revenues	23,12,000.00	7,66,416.00
Donation & Contributions		
Donations in kind		
	23,12,000.00	7,66,416.00

NOTE - 18: OTHER Receipts

Interest on Bank Deposits	-	-
Other Non operating income	20,230.00	57,022.00
collection from vocational training centre	-	-
Programme Income	-	-
Donations	-	-
IDS refund	-	-
IDS refund (General)	2,360.00	-
Discount Received	22,590.00	57,022.00
	2,360.00	
	20,230.00	57,022.00

Less: Old Outstanding Adjusted
 Transferred to Receipt & Payment Acct.

NOTE - 19 : Cost of Material Consumed

a) Purchase of Raw materials & Stores

1		
	Sub-total(a)	
b) Direct/Production Expenses	Sub-total(b)	

NOTE - 20 : Change in inventories

Opening stock
 Closing stock

NOTE - 21 : EMPLOYEES BENEFITS EXPENSES

Honorarium to Administrative Personnel

21,500.00	36,500.00
21,500.00	36,500.00

NOTE - 22 : Finance Cost

Bank charges

12,034.15	7,830.00
12,034.15	7,830.00

M/S. GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]
PLOT NO.LB-1427/5D, SECTOR-10, PHASE-II, CDA
CUTTACK, ODISHA, 753014

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON
FINANCIAL STATEMENTS

Note No.: 25

A. Significant Accounting Policies

1. **Basis of accounting:** -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. **Use of Estimates:** -

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. **Revenue Recognition:**-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment: -

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation: -

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Taxes on Income: -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing

convincing evidence that these would be realized in future .At each Balance Sheet date ,the carrying amount of deferred tax is reviewed to reassure realization.

(B) Notes on Financial Statements

1. Payments to Auditors: -

Auditors Remuneration	2021-22	2020-21
Audit Fees	25,960.00	25,960.00
Tax Audit Fees	0.00	0.00
Company Law Matters	11,620.00	7,126.00
GST	0.00	0.00
Total	37,580.00	33,086.00

2. Earning in Foreign Exchange: -

Received in Foreign Exchange	2021-22	2020-21
Donation Received	22,87,000.00	7,50,416.00
Total	22,87,000.00	7,50,416.00

3. Previous year figures have been regrouped/ rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

**For VRKSJP & CO.
Chartered Accountants**



CA J. K Parida

**Membership No.
304494
Registration
No.315005E
Place:- Bhubaneswar
Date:- 08/08/2022**

M/S. GRASSROOTS INDIA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note: 8 Fixed Asset

Sr. No	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deletions during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV at the end	WDV at the beginning
1	Tangible Assets										
1	Furniture & fixtures	1,09,184.00	27,339.00	46,904.00	89,619.00	86,960.12	8,725.05	44,558.80	51,126.36	38,492.64	22,223.88
2	Plant & Machinery										
	Sewing Machine	60,155.00	-	-	60,155.00	23,114.50	3,811.97	-	26,926.47	33,228.53	37,040.50
	Motor & parts	12,920.00	-	-	12,920.00	10,085.94	733.35	-	10,819.28	2,100.72	2,834.06
	Fan	13,251.00	5,900.00	-	19,151.00	6,998.99	1,254.75	-	8,253.75	10,897.25	6,252.01
	Pulverizer (Grinder)	-	-	-	-	-	-	-	-	-	-
	Fridge	15,500.00	22,900.00	-	38,400.00	9,937.58	2,430.55	-	12,368.13	26,031.87	5,562.42
	Induction Cooker	-	2,850.00	-	2,850.00	-	189.68	-	189.68	2,660.32	-
	Iron	-	1,300.00	-	1,300.00	-	86.52	-	86.52	1,213.48	-
	Water Purifier	37,500.00	-	-	37,500.00	17,831.50	2,458.77	-	20,290.27	17,209.73	19,668.50
	Air Conditioner	1,57,175.77	-	-	1,57,175.77	45,550.80	10,441.47	-	55,992.27	1,01,183.69	1,11,624.97
	Stabilizer	16,724.23	-	-	16,724.23	9,849.09	1,080.02	-	10,929.11	5,795.12	6,875.14
	Training Equipment	12,520.00	-	-	12,520.00	6,183.26	837.80	-	7,021.06	5,498.94	6,336.74
	Pressure Cooker	1,500.00	-	-	1,500.00	391.67	103.67	-	495.35	1,004.65	1,108.33
	Gyser	13,600.00	8,300.00	-	21,900.00	3,004.83	1,468.45	-	4,473.28	17,426.72	10,595.17
	Water Heater	2,000.00	-	-	2,000.00	442.56	137.56	-	580.12	1,419.88	1,557.44
	Spice Machine	33,600.00	-	-	33,600.00	5,065.08	2,296.10	-	7,361.17	26,238.83	28,534.92
	Washing Machine	14,800.00	15,700.00	-	30,500.00	941.73	1,986.02	-	2,927.75	27,572.25	13,858.27
3	Computer										
	Computer & Accessories	1,27,550.00	-	1,13,050.00	14,500.00	1,12,855.19	4,721.01	1,08,134.49	9,441.71	5,058.29	14,694.81
	CCTV Camera	58,221.00	-	-	58,221.00	17,141.55	4,041.61	-	21,183.16	37,037.84	41,079.45
	Securicye Biometric	10,092.00	-	-	10,092.00	2,971.54	700.55	-	3,672.08	6,419.92	7,120.46
		6,96,293.00	84,289.00	1,59,954.00	6,20,628.00	3,59,325.93	47,504.90	1,52,693.29	2,54,137.54	3,66,490.65	3,36,967.07



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M/S. GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDA
CUTTACK, ODISHA, 753014
(FOREIGN CONTRIBUTION A/C)
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rupees)

	NOTE NO.	FIGURES AS AT 31.03.2022 (Rs.)	FIGURES AS AT 31.03.2021 (Rs.)
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	-	-
Reserves & Surplus	2	13,27,993.85	5,51,935.75
		13,27,993.85	5,51,935.75
Share application money pending allotment		-	-
		-	-
Non Current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
		-	-
Current Liabilities			
Short Term Borrowings	4	-	-
Trade Payables	5	12,585.00	-
Other Current Liabilities	6	27,638.00	29,998.00
Short Term Provisions	7	-	-
		40,223.00	29,998.00
		-	-
TOTAL-EQUITY AND LIABILITIES		13,68,216.85	5,81,933.75
II. ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	8	3,57,502.89	3,22,566.64
Non Current Investments	9	-	-
Long Term Loans & Advances	10	-	-
Other Non Current Assets	11	-	-
		3,57,502.89	3,22,566.64
Current Assets			
Current Investments	12	-	-
Inventories	13	-	-
Trade Receivables	14	-	-
Cash & Cash Equivalents	15	9,75,713.96	2,59,367.11
Short Term Loans & Advances	16	-	-
Other Current Assets		35,000.00	-
IDS deducted on Fixed Deposits		-	-
		10,10,713.96	2,59,367.11
TOTAL		13,68,216.85	5,81,933.75
Significant Accounting Policies	25	(0.00)	0.00

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

Firm regn. No.-315005E


K. Parida
Partner

M No. 304494


Dr: 08/08/2022

UDIN: 22304494AONHNI5513




Director
Grassroots India

Director
DIN: 01875773


Director
Grassroots India

Director
DIN: 01875002

M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
(FOREIGN CONTRIBUTION A/C)
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rupees)

	NOTE NO.	FIGURES FOR THE YEAR ENDED 31.03.2022 (Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2021 (Rs.)
INCOME			
Donations Received	17	22,87,000.00	7,50,416.00
Other Receipts	18	2,360.00	-
Total Income(A)		22,89,360.00	7,50,416.00
EXPENDITURE			
Cost of Material Consumed	19	-	-
Purchase of Stock-in-trade			
Change in inventories	20	-	-
Employees Benefits Expenses	21	21,500.00	34,000.00
Finance Cost	22	11,385.15	4,113.00
Depreciation & Amortised Cost	23	49,352.75	59,368.95
Programme activity expenses	24A	13,76,763.00	9,34,216.00
Other Administrative expenses	24B	54,301.00	34,086.02
Total Expenses(B)		15,13,301.90	10,65,783.97
Deficit before exceptional & extra ordinary items and Tax		7,76,058.10	(3,15,367.97)
Exceptional items			
Deficit before extra ordinary items and Tax		7,76,058.10	(3,15,367.97)
Extra ordinary items			
Deficit before tax		7,76,058.10	-3,15,367.97
Tax expenses			
Current tax		-	-
Deterred tax		-	-
Surplus/Deficit from continuing operations(a)		7,76,058.10	(3,15,367.97)
Profit/loss from discontinuing operations			
Tax expenses of discontinuing operations			
Profit/loss from discontinuing operations(b)		-	-
Surplus/Deficit For the period(a-b)		7,76,058.10	(3,15,367.97)

(Carried forward for being set off against future surplus as per the provisions of sec.11 of the Income Tax Act.1961)

Earning per Equity share

- 1) Basic
- 2) Diluted

Significant Accounting Polices

25

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

Firm regn. No.-315005E

CA J. K. Parida
 Partner
 M.No. 304494
 Dt: 08/08/2022
 UDIN:-22304494AONHNI5513



(Signature)
 Director
 DIN: 01875773

Director
Grassroots India

(Signature)
 Director
 DIN: 01875002

Director
Grassroots India

M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
(FOREIGN CONTRIBUTION A/C)
RECEIPT & PAYMENT STATEMENT FOR THE YEAR ENDED MARCH 31, 2022


(Amount in Rupees)

	NOTE NO.	FIGURES FOR THE YEAR ENDED 31.03.2022 (Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2021(Rs.)
OPENING BALANCE			
Cash & cash equivalent	25	2,59,367.11	5,78,486.11
RECEIPTS DURING THE YEAR			
Donations Received	17	22,87,000.00	7,50,416.00
Other Receipts	18		
TOTAL		25,46,367.11	13,28,902.11
Payments during the year			
Programme activity expenses	24A	13,64,178.00	9,20,215.98
Other Administrative expenses	24B	28,341.00	8,126.02
Employees Benefits Expenses	21	21,500.00	34,000.00
Finance Cost	22	11,385.15	4,113.00
Purchase of Fixed Assets	8	84,289.00	78,300.00
Security Deposit to Nagen kumar Sahoo		35,000.00	
Audit fees Paid		25,960.00	24,780.00
		15,70,653.15	10,69,535.00
Closing Balance			
Cash & cash equivalent	15	9,75,713.96	2,59,367.11
TOTAL		25,46,367.11	13,28,902.11

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

Firm regn. No.-315005E


CA J. K. Parida
Partner
M.No. 304494
Dt: 08/08/2022
UDIN: 22304494AONEINI5513




Director
DIN: 01875773


Director
DIN: 01875002

Director
Grassroots India

Director
Grassroots India

M/S. GRASSROOTS INDIA
PLOT NO. LB-1427/5D, SECTOR-10, PHASE-II, CDACUITACK, ODISHA, 753014
 (FOREIGN CONTRIBUTION A/C)
 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

to conform to the current year presentation.

NOTE - 1 : SHARE CAPITAL

Authorised Capital:

Issued, Subscribed and Paid up Capital:

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-

NOTE - 2 : RESERVE & SURPLUS

Capital reserve

Capital redemption reserve

Securities premium reserve

Debenture redemption reserve

Revaluation reserve

Shares option outstanding account

OTHER RESERVE

Corpus fund

SURPLUS(Profit & Loss account)

Balance brought forward from previous year

Less: Tax on regular assesment paid

Less: For the year

(Being deficit carried forward for being set off against future surplus as per the provisions of sec 11 of the Income Tax Act,1961)

Less: Value of assets written off being assets givane as Donation to beneficiaries

Total in Rs.

The corpus fund is continuing since incorporation of the company.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-
7,76,058.10	-3,15,367.97
5,51,935.75	8,67,303.72
1327993.85	551935.75

NOTE - 3: Long Term Borrowings

Bonds/debentures

Term Loan

from Bank

From Other parties

Deferred Payment Liabilities

Deposit

Loans & Advance from Related parties

Long Term Maturities of Finance Lease Obligation

Loans from Directors

Other Loans & Advances

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 4 : SHORT TERM BORROWINGS

Loan Repayable on Demand

From bank

From other parties

Loans & Advances from Related Parties

Deposits

Others

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 5 : TRADE PAYABLES

Creditors

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
12,585.00	-
12,585.00	-



NOTE-6 : OTHER CURRENT LIABILITIES

Current Maturities Of Long Term Debt	-	-
Current Maturities Of Finance Lease Obligation	-	-
Interest Accrued But Not Due On Borrowings	-	-
Interest Accrued and Due On Borrowings	-	-
Income Received In Advance	-	-
Unpaid Dividends	-	-
Application money received on allotment of securities and due for refund and interest accrued thereon	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Miscellaneous Payable	-	-
Other Payable(TDS)	1,678.00	1,678.00
Audit fees payable	25,960.00	28,320.00
Total in Rs.	27,638.00	29,998.00

(Amount in Rupees)

		(Amount in Rupees)	
As at		As at	
31.03.2022		31.03.2021	
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,678.00	-	1,678.00	-
25,960.00	-	28,320.00	-
27,638.00		29,998.00	

NOTE - 7 : SHORT TERM PROVISIONS

Provision for employee benefit

Total in Rs.

(Amount in Rupees)

		(Amount in Rupees)	
As at		As at	
31.03.2022		31.03.2021	
-	-	-	-

NOTE - 9 : NON CURRENT INVESTMENTS

Investment in Property	-	-
Investment in Equity Instrument	-	-
Investment in Preference shares	-	-
Investment in Govt or Trust Securities	-	-
Investment in Debenture & Bonds	-	-
Investment in Mutual Fund	-	-
Investment in Partnership Firm	-	-

Other

Gold	-	-
Fixed Deposit with Banks-Earmarked	-	-

Total in Rs.

(Amount in Rupees)

		(Amount in Rupees)	
As at		As at	
31.03.2022		31.03.2021	
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
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-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NOTE - 10: LONG TERM LOANS & ADVANCES

Capital Assets

a)Secured, considered Good :	-	-
b)Unsecured,Considered Good :	-	-
c)Doubtful	-	-

Security Deposit

a)Secured, considered Good :	-	-
Earnest Money Deposit	-	-
Other Deposit	-	-
b)Unsecured,Considered Good :	-	-
c)Doubtful	-	-

Loans & Advances to Related Parties

TDS(General)	-	-
TDS(FC)	-	-

Other Loans & Advances

Total in Rs.

(Amount in Rupees)

		(Amount in Rupees)	
As at		As at	
31.03.2022		31.03.2021	
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
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-	-	-	-
-	-	-	-

NOTE - 11 : OTHER NON-CURRENT ASSETS

Long Term Trade Receivables	-	-
a)Secured, considered Good :	-	-
b)Unsecured,Considered Good :	-	-
c)Doubtful	-	-
Others(TDS)	-	-
Preliminary expenses to the extent not w/o	-	-
Less: Preliminary expenses write off	-	-
Total in Rs.	-	-

(Amount in Rupees)

		(Amount in Rupees)	
As at		As at	
31.03.2022		31.03.2021	
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
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-	-	-	-
-	-	-	-



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NOTE - 12 : CURRENT INVESTMENTS
Investment in Equity
Investment in Preference shares
Investment in Govt Securities
Investment in Debenture & Bonds
Investment in Mutual Fund
Investment in Partnership Firm
Investment in short term fixed deposits
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 13 : INVENTORIES

Raw Material
Work-in-Progress
Finished Goods
Stock-in-Trade
Stores and spares
Loose tools
Other with Job Worker
Goods-in-Transit
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 14 : TRADE RECEIVABLES

Outstanding For more than Six months
a)Secured, considered Good :
b)Unsecured, Considered Good :
c)Doubtful
Others
a)Secured, considered Good :
b)Unsecured, Considered Good :
c)Doubtful
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 15 : CASH & CASH EQUIVALENT

Cash-in-hand
Csh Balance

FC
General

Bank Balance
SBI(08418)- GEN
SBI(5504)-FCRA

Total [A+B]

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
1,851.00	1,991.00
Sub Total(A)	1,851.00

9,73,862.96	2,57,376.11
Sub Total(B)	9,73,862.96

9,75,713.96	2,59,367.11
--------------------	--------------------

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021

NOTE - 16 : SHORT TERM LOANS & ADVANCES

Loans & Advances From Related Parties
a)Secured, considered Good :
Advance to Associate Concerns
b)Unsecured, Considered Good :
c)Doubtful
Others

Advance recoverable in cash or in kind or for value to be considered good
Advance to Subhash Ch. Sahoo
Advance to Directors
Total in Rs.

NOTE-17: OTHER CURRENT ASSETS

Security deposit of Rent
TDS

35,000.00

35,000.00



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M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
 (FOREIGN CONTRIBUTION A/C)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

(Amount in Rupees)




	Year Ended 31.03.2022	Year Ended 31.03.2021
NOTE - 17: DONATIONS RECEIVED		
a)Other Operating Revenues	22,87,000.00	7,50,416.00
Donation & Contributions		
Donations in kind		
	22,87,000.00	7,50,416.00
NOTE - 18: OTHER Receipts		
Interest on Bank Deposits	-	-
Other Non operating income	-	-
collection from vocational training centre	-	-
Donations	-	-
TDS refund	-	-
TDS refund (General)	-	-
Discount Received	2,360.00	-
	2,360.00	-
	2,360.00	-
Less: Old Outstanding Adjusted	-	-
Transferred to Receipt & Payment Acct.	-	-
NOTE - 19 : Cost of Material Consumed		
a) <u>Purchase of Raw materials & Stores</u>	-	-
1	-	-
	Sub-total(a)	-
b)Direct/Production Expenses	-	-
	Sub-total(b)	-
	-	-
NOTE - 20 : Change in inventories		
Opening stock	-	-
Closing stock	-	-
	-	-
NOTE - 21 : EMPLOYEES BENEFITS EXPENSES		
Honorarium to Administrative Personnel	21,500.00	34,000.00
	21,500.00	34,000.00
NOTE - 22 : Finance Cost		
Bank charges	11,385.15	4,113.00
	11,385.15	4,113.00



M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	(Amount in Rupees)	
	Year Ended 31.03.2022	Year Ended 31.03.2021
NOTE- 23 : Depreciation & Amorfised Cost		
Depreciation	45,999.25	42,679.30
Assets Written off	3,353.50	16,689.65
	49,352.75	59,368.95
NOTE- 24A : Programme activity expenses		
Medical Aid programme	70,243.00	38,439.00
Village outreach		
Publication		
Emergency Relief	6,189.00	16,000.00
Educational Scholarship	6,635.00	5,305.00
Residential vocational training programme cum shelter home	12,93,696.00	8,74,472.00
	13,76,763.00	9,34,216.00
Less: Opening advance adjusted		14,000.00
Less: Closing Outstanding Amount	12,585.00	
Transferred to Receipt & Payment Acct.	13,64,178.00	9,20,215.98
NOTE- 24B : Other Administrative expenses		
Postage & Shipping	118.00	
ROC Expenses	11,620.00	5,710.00
E filing & DSC		1,416.00
IDS return filing Fees		
Professional Fees	11,800.00	
Software Expenses	4,248.00	
Transportation Expenses	200.00	
Travel & Conveyance		
Auditor's Remuneration		
AS		
an Auditor	25,960.00	25,960.00
for income tax return filing		
for ROC filing fees		
Repair & Maintenance	45.00	
Office supply	310.00	1,000.00
	54,301.00	34,086.02
Less: Current year Audit fees Provision	25,960.00	25,960.00
Transferred to Receipt & Payment Acct.	28,341.00	8,126.02

M/S. GRASSROOTS INDIA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022
(FOREIGN CONTRIBUTION A/C)

Note: 8 Fixed Asset

Sr. No	Particulars	Gross Block				Depreciation				Net Block		
		Value at the beginning	Addition during the year upto the date of commercial production	Deletions during the year	Addition during the year after the date of commercial production	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV at the end	WDV at the beginning
1	Tangible Assets											
1	Furniture & fixtures	64,700.00	-	3,120.00	27,339.00	88,919.00	45,048.52	8,646.45	2,964.00	50,730.97	38,188.03	19,651.48
2	Plant & Machinery											
	Sewing Machine	44,099.00	-	-	-	44,099.00	11,760.69	3,334.33	-	15,095.02	29,003.98	32,338.31
	Motor & parts	11,601.00	-	-	5,900.00	17,501.00	6,814.43	1,142.35	-	7,956.78	9,544.22	4,786.57
	Fan	-	-	-	-	-	9,937.58	2,430.55	-	12,368.13	26,031.87	5,562.42
	Pulvizer Grinder	15,500.00	-	-	22,900.00	38,400.00	-	189.68	-	189.68	2,660.32	-
	Fridge	-	-	-	2,850.00	2,850.00	-	86.52	-	86.52	1,213.48	-
	Induction Cooker	-	-	-	1,300.00	1,300.00	-	86.52	-	86.52	1,213.48	-
	Iron	-	-	-	-	-	17,831.50	2,458.77	-	20,290.27	17,209.73	19,668.50
	Water Purifier [kent]	37,500.00	-	-	-	37,500.00	45,550.80	10,441.47	-	55,992.27	1,01,183.50	1,11,624.97
	Split A C	1,57,175.77	-	-	-	1,57,175.77	9,849.09	1,080.02	-	10,929.11	5,795.12	6,875.14
	Stabiliser	16,724.23	-	-	-	16,724.23	6,183.26	837.80	-	7,021.06	5,498.94	6,336.74
	Training Equipment	12,520.00	-	-	15,700.00	30,500.00	941.73	1,986.02	-	2,927.75	27,572.25	13,858.27
	Washing Machine	14,800.00	-	-	8,300.00	21,900.00	3,004.83	1,468.45	-	4,473.28	17,426.72	10,595.17
	Gyaser	13,600.00	-	-	-	13,600.00	442.56	137.56	-	580.12	1,419.88	1,557.44
	Water Heater	2,000.00	-	-	-	2,000.00	5,065.08	2,296.10	-	7,361.17	26,238.83	28,534.92
	Spice Machine	33,600.00	-	-	-	33,600.00	-	-	-	-	-	-
3	Computer											
	Computer & Accessories	78,450.00	-	63,950.00	-	14,500.00	65,473.20	4,721.01	60,752.50	9,441.71	5,058.29	12,976.80
	CCTV Camera	68,221.00	-	-	-	58,221.00	17,141.55	4,041.61	-	21,183.16	37,037.84	41,079.45
	Camera	10,092.00	-	-	-	10,092.00	2,971.54	700.55	-	3,672.08	6,419.92	7,120.46
	Securesye Biometric	-	-	67,070.00	84,289.00	5,87,802.00	2,48,016.36	45,999.25	63,716.50	2,30,299.11	3,57,502.89	3,22,566.64



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M/S. GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDA
CUTTACK, ODISHA, 753014
BALANCE SHEET AS AT MARCH 31, 2022
(GENERAL CONTRIBUTION A/C)

(Amount in Rupees)

	NOTE NO.	FIGURES AS AT 31.03.2022 (Rs.)	FIGURES AS AT 31.03.2021 (Rs.)
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	-	-
Reserves & Surplus	2	51,532.67	32,402.34
		51,532.67	32,402.34
Share application money pending allotment			
		-	-
Non Current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings	4	-	-
Trade Payables	5	-	-
Other Current Liabilities	6	-	-
Short Term Provisions	7	-	-
		-	-
TOTAL-EQUITY AND LIABILITIES		51,532.67	32,402.34
II. ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	8	8,987.76	14,400.43
Non Current Investments	9	-	-
Long Term Loans & Advances	10	-	-
Other Non Current Assets	11	-	1,678.00
		8,987.76	16,078.43
Current Assets			
Current Investments	12	-	-
Inventories	13	-	-
Trade Recievables	14	-	-
Cash & Cash Equivalents	15	40,866.91	16,323.91
Short Term Loans & Advances	16	-	-
Other Current Assets		1,678.00	-
IDS deducted on Fixed Deposits		-	-
		42,544.91	16,323.91
TOTAL		51,532.67	32,402.34
Significant Accounting Polices	25	0.00	-


Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.
Firm regn. No.-315005E


CA J. K. Parida
Partner
M.No. 304494
Dt: 08/08/2022
UDIN: 22304494AONHNI5513




Director
DIN: 01875773


Director
DIN: 01875002

Director
Grassroots India

Director
Grassroots India

M/S. GRASSROOTS INDIA
[COMPANY LIMITED BY GUARANTEE]
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2022
(GENERAL CONTRIBUTION A/C)

(Amount in Rupees)

	NOTE NO.	FIGURES FOR THE YEAR ENDED 31.03.2022 (Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2021 (Rs.)
INCOME			
Donations Received	17	25,000.00	16,000.00
Other Receipts	18	20,230.00	57,022.00
Total Income(A)		45,230.00	73,022.00
EXPENDITURE			
Cost of Material Consumed	19	-	-
Purchase of Stock-in-trade		-	-
Change in inventories	20	-	-
Employees Benefits Expenses	21	-	2,500.00
Finance Cost	22	649.00	3,717.00
Depreciation & Amortised Cost	23	5,412.67	7,795.75
Programme activity expenses	24A	18,779.00	1,20,244.00
Other Administrative expenses	24B	1,259.00	1,446.00
Total Expenses(B)		26,099.67	1,35,702.75
Deficit before exceptional & extra ordinary items and Tax		19,130.33	(62,680.75)
Exceptional items		-	-
Deficit before extra ordinary items and Tax		19,130.33	(62,680.75)
Extra ordinary items		-	-
Deficit before tax		19,130.33	-62,680.75
Tax expenses			
Current tax		-	-
Deferred tax		-	-
Surplus/Deficit from continuing operations(a)		19,130.33	(62,680.75)
Profit/loss from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/loss from discontinuing operations(b)		-	-
Surplus/Deficit For the period(a-b)		19,130.33	(62,680.75)
(Carried forward for being set off against future surplus as per the provisions of sec.11 of the Income tax Act,1961)			
Earning per Equity share			
1)Basic			
2)Diluted			
Significant Accounting Polices	25		

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.
Firm regn. No.-315005E



CA J. K. Parida
Partner
M.No. 304494
Dt: 08/08/2022
UDIN: 22304494AONHNI5513

[Signature]
Director
DIN: 01875773

Director
Grassroots India

[Signature]
Director
DIN: 01875002

Director
Grassroots India

M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014
RECEIPT & PAYMENT STATEMENT FOR THE YEAR ENDED MARCH 31, 2022
(GENERAL CONTRIBUTION A/C)

(Amount in Rupees)			
	NOTE NO.	FIGURES FOR THE YEAR ENDED 31.03.2022 (Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2021 (Rs.)
OPENING BALANCE			
Cash & cash equivalent	25	16,323.91	71,208.91
RECEIPTS DURING THE YEAR			
Donations Received	17	25,000.00	16,000.00
Other Receipts	18	20,230.00	57,022.00
TOTAL		61,553.91	1,44,230.91
Payments during the year			
Programme activity expenses	24A	18,779.00	1,20,244.00
Other Administrative expenses	24B	1,259.00	1,446.00
Employees Benefits Expenses	21	-	2,500.00
Finance Cost	22	649.00	3,717.00
Debbie- Director		-	
Purchase of Fixed Assets	8	-	
Advance given to subhash ch. Sahoo(FC)			
Advance given to subhash ch. Sahoo(General)			
Audit fees payable			
Others			
		20,687.00	1,27,907.00
Closing Balance			
Cash & cash equivalent	15	40,866.91	16,323.91
		61,553.91	1,44,230.91

Notes on Financial Statements

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

Firm regn. No. 315005E

CA *Indarjit*
CA H. Parida
Partner
M.No. 304494
Dt: 08/08/2022
UDIN:-22304494AONHNI5513



Indarjit
Director
DIN: 01875773

**Director
Grassroots India**

Nirankar Das
Director
DIN: 01875002

**Director
Grassroots India**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

		(Amount in Rupees)	
		As at 31.03.2022	As at 31.03.2021
NOTE - 1 : SHARE CAPITAL			
Authorised Capital:			
	-	-	
<hr/>			
Issued, Subscribed and Paid up Capital:			
	-	-	
<hr/>			
Total in Rs.			
	-	-	
<hr/>			

		(Amount in Rupees)	
		As at 31.03.2022	As at 31.03.2021
NOTE - 2 : RESERVE & SURPLUS			
Capital reserve			
	-	-	
Capital redemption reserve			
	-	-	
Securities premium reserve			
	-	-	
Debenture redemption reserve			
	-	-	
Revaluation reserve			
	-	-	
Shares option outstanding account			
	-	-	
OTHER RESERVE			
Corpus fund			
	-	-	
SURPLUS(Profit & Loss account)			
	19,130.33	-62,680.75	
Balance brought forward from previous year			
	32,402.34	95,083.09	
Less: Tax on regular assessment paid			
	-	-	
Less: for the year			
	-	-	
(Being deficit carried forward for being set off against future surplus as per the provisions of sec. 11 of the Income Tax Act, 1961)			
	-	-	
Less: Value of assets written off being assets given as Donation to beneficiaries			
	-	-	
Total in Rs.			
	<u>51532.67</u>	<u>32402.34</u>	

The surplus fund is continuing since incorporation of the company.

		(Amount in Rupees)	
		As at 31.03.2022	As at 31.03.2021
NOTE - 3: Long Term Borrowings			
Bonds/debentures			
	-	-	
Term loan			
from Bank			
	-	-	
From Other parties			
	-	-	
Deferred Payment Liabilities			
	-	-	
Deposit			
	-	-	
Loans & Advance from Related parties			
	-	-	
Long Term Maturities of finance Lease Obligation			
	-	-	
Loans from Directors			
	-	-	
Other Loans & Advances			
	-	-	
Total in Rs.			
	-	-	
<hr/>			

		(Amount in Rupees)	
		As at 31.03.2022	As at 31.03.2021
NOTE - 4 : SHORT TERM BORROWINGS			
Loan Repayable on Demand			
From bank			
	-	-	
From other parties			
	-	-	
Loans & Advances from Related Parties			
	-	-	
Deposits			
	-	-	
Others			
	-	-	
Total in Rs.			
	-	-	
<hr/>			

		(Amount in Rupees)	
		As at 31.03.2022	As at 31.03.2021
NOTE - 5 : TRADE PAYABLES			
Sundry Creditors			
	-	-	
Total in Rs.			
	-	-	
<hr/>			

		(Amount in Rupees)	
		As at 31.03.2022	As at 31.03.2021
NOTE-6 : OTHER CURRENT LIABILITIES			
Current Maturities Of Long Term Debt			
	-	-	
Current Maturities Of Finance Lease Obligation			
	-	-	
Interest Accrued But Not Due On Borrowings			
	-	-	
Interest Accrued and Due On Borrowings			
	-	-	
Income Received In Advance			
	-	-	
Unpaid Dividends			
	-	-	
Application money received on allotment of securities and due for refund and interest accrued thereon			
	-	-	
Unpaid matured deposits and interest accrued thereon			
	-	-	
Unpaid matured debentures and interest accrued thereon			
	-	-	
Other Payable (IDS)			
	-	-	
Audit fees payable			
	-	-	
Total in Rs.			
	-	-	
<hr/>			



NOTE - 7 : SHORT TERM PROVISIONS

Provision for employee benefit

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-

NOTE - 9 : NON CURRENT INVESTMENTS

Investment in Property
Investment in Equity Instrument
Investment in Preference shares
Investment in Govt or Trust Securities
Investment in Debenture & Bonds
Investment in Mutual Fund
Investment in Partnership Firm

Other

Gold
Fixed Deposit with Banks-Earmarked

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-

NOTE - 10: LONG TERM LOANS & ADVANCES

Capital Assets

a)Secured, considered Good :
b)Unsecured,Considered Good :
c)Doubtful

Security Deposit

a)Secured, considered Good :
 Earneest Money Deposit
 Other Deposit
b)Unsecured,Considered Good :
c)Doubtful

Loans & Advances to Related Parties

TDS(General)
TDS(f C)

Other Loans & Advances

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-

NOTE - 11 : OTHER NON-CURRENT ASSETS

Long Term Trade Recievables
a)Secured, considered Good :
b)Unsecured,Considered Good :
c)Doubtful
Others(TDS& Misc.)
Preliminary expenses to the extent not w/o
Less: Preliminary expenses write off

Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-



-	-
-	-
-	-
-	1,678.00
-	1,678.00

NOTE - 12 : CURRENT INVESTMENTS

Investment in Equity
Investment in Preference shares
Investment in Govt Securities
Investment in Debenture & Bonds
Investment in Mutual Fund
Investment in Partnership Firm
Investment in short term fixed deposits
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 13 : INVENTORIES

Raw Material
Work-in-Progress
Finished Goods
Stock-in-Trade
Stores and spares
Loose tools
Other with Job Worker
Goods-in-Transit
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-

NOTE - 14 : TRADE RECEIVABLES

Outstanding For more than Six months
a)Secured, considered Good :
b)Unsecured,Considered Good :
c)Doubtful
Others
a)Secured, considered Good :
b)Unsecured,Considered Good :
c)Doubtful
Total in Rs.

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

NOTE - 15 : CASH & CASH EQUIVALENT

Cash-in-hand
Csh Balance

FC
General

Bank Balance
SBI(08418)- GEN
SBI(5504)-FCRA

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-
1,078.93	886.93
1,078.93	886.93
-	-
39,787.98	15,436.98
39,787.98	15,436.98
-	-
40,866.91	16,323.91

Total [A+B]

(Amount in Rupees)	
As at 31.03.2022	As at 31.03.2021
-	-

NOTE - 16: SHORT TERM LOANS & ADVANCES

Loans & Advances From Related Parties
a)Secured, considered Good :
Advance to Associate Concerns

b)Unsecured,Considered Good :
c)Doubtful
Others

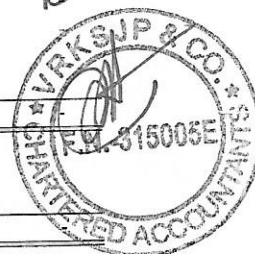
Advance recoverable in cash or in kind or for value to be considered good
Advance to Subhash Ch. Sahoo
Advance to Directors

Total in Rs.

1,678.00	1,678.00
1,678.00	1,678.00

NOTE-17: OTHER CURRENT ASSETS:

Others(TDS)



M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

(Amount in Rupees)

	Year Ended 31.03.2022	Year Ended 31.03.2021
NOTE - 17: DONATIONS RECEIVED		
a) Other Operating Revenues		
Donation & Contributions	25,000.00	16,000.00
Donations in kind		
	25,000.00	16,000.00
NOTE - 18: OTHER Receipts		
Interest on Bank Deposits	-	-
Other Non operating income	-	-
collection from vocational training centre	20,230.00	57,022.00
Programme Income	-	-
TDS refund	-	-
TDS refund (General)	-	-
Discount Received	-	-
	20,230.00	57,022.00
NOTE - 19 : Cost of Material Consumed		
a) Purchase of Raw materials & Stores	-	-
	-	-
Sub-total(a)	-	-
b) Direct/Production Expenses	-	-
	-	-
Sub-total(b)	-	-
	-	-
NOTE - 20 : Change in inventories		
Opening stock	-	-
Closing stock	-	-
	-	-
NOTE - 21 : EMPLOYEES BENEFITS EXPENSES		
Honorarium to Administrative Personnel	-	2,500.00
	-	2,500.00
NOTE - 22 : Finance Cost		
Bank charges	649.00	3,717.00
	649.00	3,717.00

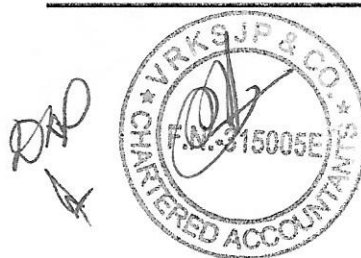


M/S. GRASSROOTS INDIA
PLOT NO.LB-1427/5D, SECTOR-10,PHASE-II,CDACUTTACK, ODISHA, 753014

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rupees)

	Year Ended 31.03.2022	Year Ended 31.03.2021
NOTE- 23 : Depreciation & Amortised Cost		
Depreciation	1,505.66	1,577.50
Assets Written off	3,907.01	6,218.25
	5,412.67	7,795.75
NOTE- 24A : Programme activity expenses		
Medical Aid programme	1,017.00	5,569.00
Village outreach		
Publication		
Legal Aid		
Educational Scholarship		
Residential vocational training programme cum shelter home	17,762.00	1,14,675.00
	18,779.00	1,20,244.00
Less: Opening advance adjusted	-	-
Transferred to Receipt & Payment Acct.	18,779.00	1,20,244.00
NOTE- 24B : Other Administrative expenses		
Postage & Shipping	189.00	
ROC Expenses	-	
E filing & DSC	-	
TDS return filing Fees	-	
Software Expenses	500.00	
Auditor's Remuneration		
AS-		
an Auditor	-	
for income tax return filing	-	
for ROC filing fees	-	
Office supply	570.00	1,446.00
	1,259.00	1,446.00
Less: Current year Audit fees Provision	-	-
Transferred to Receipt & Payment Acct.	1,259.00	1,446.00



M/S. GRASSROOTS INDIA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note: 8 Fixed Asset

Sr. NO	Particulars	Gross Block					Depreciation				Net Block			
		Value at the beginning	Addition during the year upto the date of commercial production	Deletions during the year	Addition during the year after the date of commercial production	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV at the end	WDV at the beginning		
1	<u>Tangible Assets</u>													
1	Furniture & fixtures	44,484.00	-	43,784.00	-	700.00		41,911.59	78.60	41,594.80	395.39	304.81	2,572.41	
2	Plant & Machinery													
	Sewing Machine	16,056.00	-	-	-	16,056.00		11,353.81	477.64	-	11,831.44	4,224.56	4,702.19	
	Motor & parts	12,920.00	-	-	-	12,920.00		10,085.94	733.35	-	10,819.28	2,100.72	2,834.06	
	Fan	1,650.00	-	-	-	1,650.00		184.57	112.40	-	296.96	1,353.03	1,465.43	
	Pulvizer Grinder	-	-	-	-	-		-	-	-	-	-	-	
	Fridge	-	-	-	-	-		-	-	-	-	-	-	
	Induction Cooker	-	-	-	-	-		-	-	-	-	-	-	
	Water Purifier(kent)	-	-	-	-	-		-	-	-	-	-	-	
	Split A.C	-	-	-	-	-		-	-	-	-	-	-	
	Stabiliser	-	-	-	-	-		-	-	-	-	-	-	
	Training Equipment	-	-	-	-	-		-	-	-	-	-	-	
	Pressure Cooker	1,500.00	-	-	-	1,500.00		391.67	103.67	-	495.35	1,004.65	1,108.33	
	Gyesser	-	-	-	-	-		-	-	-	-	-	-	
	Water Heater	-	-	-	-	-		-	-	-	-	-	-	
	Spice Machine	-	-	-	-	-		-	-	-	-	-	-	
3	Computer	49,100.00	-	49,100.00	-	-		47,381.99	-	47,381.99	0.00	(0.00)	1,718.01	
	Computer & Accessories	-	-	-	-	-		-	-	-	-	-	-	
	CCTV Camera	-	-	-	-	-		-	-	-	-	-	-	
	Camera	-	-	-	-	-		-	-	-	-	-	-	
	Secureeye Biometric	-	-	-	-	-		-	-	-	-	-	-	
		1,25,710.00	-	92,884.00	-	32,826.00		1,11,309.57	1,505.65	88,976.79	23,838.43	8,987.76	14,400.43	



Handwritten signature